

## **A Short-Term Price Forecasting Model for Agricultural Commodities**

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### **Abstract**

The paper presents a price forecasting model for agricultural commodities based on damped vibration. The model was tested by fitting New Zealand wool price data into the model equations. The R-square for the fitted model was found to be 0.8446, indicating a good fit between the data and the model.

*Keywords:* Price Forecasting Model, Damped Vibration.